

Discussion paper on amendments to

Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Process) Regulations, 2016

1st November, 2023

This discussion paper solicits comments on following issues, namely: -

- A. Approval of committee of creditors (CoC) for insolvency resolution process cost;
- B. Monthly CoC meetings;
- C. Discussion of valuation methodology and report with CoC;
- D. Disclosure of valuation reports;
- E. Continuation of process activities pending disposal of extension application by the Adjudicating Authority (AA);
- F. Clarity in minimum entitlement to dissenting financial creditors; and
- G. Mandatory contents of resolution plan.

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