

The Insolvency and Bankruptcy Code, 2016

IBBI (Fast Track Insolvency Resolution Process for Corporate Persons) Regulations, 2017

Chapter X - Resolution Plan

Regulation 39: Extension of the fast track process period.

39. (1) The committee is of the opinion that the fast track process cannot be completed within the stipulated 90 days, it may instruct the resolution professional to make an application to the Adjudicating Authority under [section 56](#) to extend the fast track process period.

(2) The resolution professional shall, on receiving an instruction from the committee under this Regulation, make an application to the Adjudicating Authority for such extension.

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