

The Insolvency and Bankruptcy Code, 2016

IBBI (Liquidation Process) Regulations, 2016

Chapter-VII Proceeds of Liquidation and Distribution of Proceeds

Regulation 46A: Exclusion of certain assets from the liquidation estate.

¹[**46A.** For the purposes of clause (e) of sub-section (4) of [section 36](#), wherever the corporate debtor has given possession to an allottee in a real estate project, such asset shall not form a part of the liquidation estate of the corporate debtor.]

References

1. Inserted by IBBI (Liquidation Process) (Amendment) Regulations, 2024 vide Notification No. IBBI/2023-24/GN/REG112 dated 12th February, 2024, w.e.f. 12.02.2024.

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