

**MINISTRY OF FINANCE
(Department of Financial Services)
NOTIFICATION
New Delhi, the 24th October, 2018**

S.O. 5391(E).—In exercise of the powers conferred by sub-clause (iv) of clause (m) of sub-section (1) of section 2 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), the Central Government hereby specifies the following non-banking financial companies, having assets worth of five hundred crore rupees and above as per their last audited balance sheet, as financial institution, namely:-

S. No.	Name of the non-banking financial company	Asset Size (in Rs. crore)
1.	Vardhman Holdings Limited	508
2.	Deutsche India Holdings Private Limited	511
3.	Bengal and Assam Company Limited	526
4.	Cellcap Invofin India Private Limited	539
5.	Globe Fincap Limited	556
6.	Capital Trust Limited	560
7.	Gyan Enterprises Private Limited	570
8.	Pudhuaaru Financial Services Private Limited	574
9.	De Lage Landen Financial Services India Private Limited	598
10.	Williamson Magor and Company Limited	618
11.	Repc Micro Finance Limited	636
12.	Thirumeni Finance Private Limited	639
13.	Jumbo Finvest (India) Limited	695
14.	Volvo Financial Services (India) Private Limited	710
15.	Prudential Management and Services Private Limited	720
16.	Innoven Capital India Private Limited	741
17.	Sharekhan BNP Paribas Financial Services Private Limited	745
18.	Ess Kay Fincorp Private Limited	799
19.	Zen Lefin Private Limited	840
20.	Ambadi Investments Limited	900

21.	Participation Finance and Holdings (India) Private Limited	945
22.	JM Financial Capital Limited	947
23.	Neogrowth Credit Private Limited	1014
24.	Finquest Financial Solutions Private Limited	1049
25.	Five Star Business Finance Limited	1065
26.	Avanse Financial Services Limited	1065
27.	Fortune Integrated Assets Finance Limited	1087
28.	Belstar Investment and Finance Private Limited	1096
29.	Visu Leasing and Finance Private Limited	1163
30.	Small Business Fincredit India Private Limited (Previously Mape Finserve Private Limited)	1350
31.	Equitas Holdings Limited	1692
32.	Jagran Media Network Investment Private Limited	2247
33.	Bandhan Financial Holdings Limited	2593
34.	IDFC Infrastructure Finance Limited	2837
35.	Northern Arc Capital Limited	3390
36.	Shriram Capital Limited	4247
37.	IVL Finance Limited	4406
38.	Wadhawan Global Capital Limited (Previously Wadhawan Global Capital Private Limited)	5145
39.	L&T Infrastructure Development Projects Limited	5370
40.	TMF Holdings Limited	5510
41.	Aditya Birla Capital Limited	7581
42.	Sicom Limited	7916
43.	GMR Enterprises Private Limited	8058
44.	Mandava Holdings Private Limited	8686
45.	Micro Units Development and Refinance Agency Limited	10159
46.	Reliance Commercial Finance Limited (Formerly Reliance Gilts Limited)	13927

47.	Srei Infrastructure Finance Limited	16601
48.	Infrastructure Leasing and Financial Services Limited	19519
49.	L&T Infrastructure Finance Company Limited	25845
50.	Tamilnadu Urban Finance and Infrastructure Development Corporation Limited	623
51.	IFCI Venture Capital Funds Limited	650
52.	Punjab State Industrial Development Corporation Limited	660
53.	Tamilnadu Industrial Development Corporation Limited	898
54.	Kerala State Industrial Development Corporation Limited	1545
55.	Tourism Finance Corporation of India Limited	1825
56.	Haryana State Industrial and Infrastructure Development Corporation Limited	3442
57.	Indian Renewable Energy Development Agency Limited	18080
58.	India Infrastructure Finance Company Limited	42479
59.	Indian Railway Finance Corporation Limited	123811
60.	Rural Electrification Corporation Limited	235218
61.	Power Finance Corporation Limited	277419

**[F. No. 31/52/2018-DRT]
VANDITA KAUL, Jt. Secy.**

[Notifications & Circulars](#)

[Bare Acts](#)

[Join WhatsApp Channel](#)

[Subscribe now](#)

[Join WhatsApp Channel](#)

[Subscribe Now](#)

[Corporate Plan](#)

[Dashboard/OnePage](#)

[Case Laws Portal](#)

[Bare Acts/Legal Contents](#)

[IBC Commentary](#)

[Arbitration Portal](#)

[Case Citation](#)

[Weekly Bulletins](#)

[Articles](#)

[e-Journals](#)

[Annual Case Digest](#)

[Testimonials](#)

Follow for daily updates:

-  [Facebook](#)
-  [LinkedIn](#)
-  [Telegram](#)
-  [X](#)
-  [WhatsApp](#)
-  [YouTube](#)

[Download Mobile App](#)

[Subscribe Daily Email Newsletter](#)

- - -

Disclaimer: While every effort is made to avoid any mistake or omission, this document including case-summary/brief about the decision/ add. info/headnote/ judgment/order/ act/ rule/ regulation/ circular/ notification is being circulated on the condition and understanding that the publisher would not be liable in any manner by reason of any mistake or omission or for any action taken or omitted to be taken or advice rendered or accepted on the basis of this document. The authenticity of this text must be verified from the original source. Read more [here](#).