

The Insolvency and Bankruptcy Code, 2016

IBBI (Pre-Packaged Insolvency Resolution Process) Regulations, 2021

Chapter VIII - Valuation and Information Memorandum.

Regulation 41: Preferential and other transactions.

41. (1) On or before the thirtieth day of the pre-packaged insolvency commencement date, the resolution professional shall form an opinion whether the corporate debtor has been subjected to any transaction covered under sections [43](#), [45](#), [50](#) or [66](#).

(2) Where the resolution professional is of the opinion that the corporate debtor has been subjected to any transactions covered under sections [43](#), [45](#), [50](#) or [66](#), he shall make a determination on or before the forty-fifth day of the pre-packaged insolvency commencement date, under intimation to the Board.

(3) Where the resolution professional makes a determination under sub-regulation (2), he shall apply to the Adjudicating Authority for appropriate relief on or before the sixtieth day of the pre-packaged insolvency commencement date.

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