

The Insolvency and Bankruptcy Code, 2016

PART III

Insolvency Resolution and Bankruptcy for Individuals and Partnership Firms

CHAPTER V

Administration and Distribution of The Estate of the Bankrupt

Section 149: Functions of bankruptcy trustee:

149. The bankruptcy trustee shall perform the following functions in accordance with the provisions of this Chapter—

- (a) investigate the affairs of the bankrupt;
- (b) realise the estate of the bankrupt; and
- (c) distribute the estate of the bankrupt.

Notifications & Circulars

*Only in so far as they relate to personal guarantors to corporate debtors, shall [come into force](#) w.e.f. 01.12.2019.