

The Insolvency and Bankruptcy Code, 2016

PART IV

Regulation of Insolvency Professionals Agencies and Information Utilities

CHAPTER I

The Insolvency and Bankruptcy Board of India

Section 188: Establishment and incorporation of Board:

*188. (1) With effect from such date as the Central Government may, by notification, appoint, there shall be established, for the purposes of this Code, a Board by the name of the Insolvency and Bankruptcy Board of India.

(2) The Board shall be a body corporate by the name aforesaid, having perpetual succession and a common seal, with power, subject to the provisions of this Code, to acquire, hold and dispose of property, both movable and immovable, and to contract, and shall, by the said name, sue or be sued.

(3) The head office of the Board shall be at such place in the National Capital Region, as the Central Government may, by notification, specify.

Explanation.—For the purposes of this section, the expression "National Capital Region" shall have the same meaning as assigned to it in clause (f) of section 2 of the National Capital Region Planning Board Act, 1985.

(4) The Board may establish offices at other places in India.

Notifications & Circulars

*This shall [come into force](#) w.e.f. from 05.08.2016.