

The Companies Act, 2013

Chapter- XX Winding Up

Part II- Voluntary Winding Up

Section 304: Circumstances in which company may be wound up voluntarily.

304. ¹[Omitted]

Reference

1. Omitted by the [Eleventh Schedule \(Sec. 255\)](#) to the [Insolvency and Bankruptcy Code, 2016](#), w.e.f. 15.11.2016[S.O. 3453(E) dated 15.11.2016]. Prior to omission, the section stood as under:

“304. A company may be wound up voluntarily,—

(a) if the company in general meeting passes a resolution requiring the company to be wound up voluntarily as a result of the expiry of the period for its duration, if any, fixed by its articles or on the occurrence of any event in respect of which the articles provide that the company should be dissolved; or

(b) if the company passes a special resolution that the company be wound up voluntarily.”

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