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**The Companies Act, 2013**

**Chapter- XX Winding Up**

**Part II- Voluntary Winding Up**

**Section 313: Cesser of Board's powers on appointment of Company Liquidator.**

**313.**<sup>1</sup>[Omitted]

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**Reference**

1. Omitted by the [Eleventh Schedule \(Sec. 255\)](#) to the [Insolvency and Bankruptcy Code, 2016](#), w.e.f. 15.11.2016[S.O. 3453(E) dated 15.11.2016]. Prior to omission, the section stood as under:

“**313.** On the appointment of a Company Liquidator, all the powers of the Board of Directors and of the managing or whole-time directors and manager, if any, shall cease, except for the purpose of giving notice of such appointment of the Company Liquidator to the Registrar.”

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