

The Limited Liability Partnership Act, 2008

Chapter-VI Contributions

Section 32: Form of contribution

32. (1) A contribution of a partner may consist of tangible, movable or immovable or intangible property or other benefit to the limited liability partnership, including money, promissory notes, other agreements to contribute cash or property, and contracts for services performed or to be performed.

(2) The monetary value of contribution of each partner shall be accounted for and disclosed in the accounts of the limited liability partnership in the manner as may be prescribed.

Reference

*[Effective from](#) 31.03.2009.

Access complete Bare Act [here](#). To research Section and sub-section wise judgments, [visit here](#).

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