

The Negotiable Instruments Act, 1881

Chapter- VII Of Discharge from Liability on Notes, Bills and Cheques

Section 83: Discharge by allowing drawee more than forty-eight hours to accept.

83. If the holder of a bill of exchange allows the drawee more than ¹[**forty-eight**] hours, exclusive of public holidays, to consider whether he will accept the same, all previous parties not consenting to such allowance are thereby discharge from liability to such holder.

Reference

1. Subs. by Act 12 of 1921, s. 2, for “twenty-four”

Access complete Bare Act [here](#). To research Section and sub-section wise judgments, [visit here](#).

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